

14th November , 2011

The National Stock Exchange of India,
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai-400051

Dear Sir,

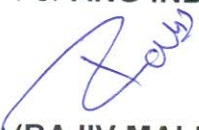
Re : Board Meeting

In terms of Clause 41 of the Listing Agreement the Board of Directors of the Company in their meeting held Today, i.e. 14th November, 2011, inter alia, considered, approved and taken on record the Un-audited Financial Results (Provisional) for the quarter and six months ending 30th September, 2011 (Copy enclosed).

This is for your information and record.

Thanking You

Yours faithfully
For **ANG INDUSTRIES LIMITED**


(RAJIV MALIK)
COMPANY SECRETARY
Encl: As above

ANG INDUSTRIES LIMITED

Regd. Off.: 1C/13 New Rohtak Road, Karol Bagh, New Delhi-110 005

Consolidated Financial Results for the Quarter and six months ended 30th September, 2011

(Rs. In Lakhs)

SL.	PARTICULARS	Quarter ended		Half Year Ended		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		(Unaudited)		(unaudited)		(Audited)
1	Net Sales/ Income From Operation	3768.06	3985.3	7433.69	8007.79	15940.72
	Other Operating Income					
	Total Income	3768.06	3985.3	7433.69	8007.79	15940.72
2	Total Expenditure					
	a. Increase/Decrease in Stock in trade	(389.30)	(735.29)	(442.39)	(1,089.87)	(887.57)
	b. Consumption of Raw Material	2537.84	3067.23	4769.90	5770.55	10533.61
	c. Staff Cost	276.73	240.12	499.20	477.46	871.46
	d. Depreciation	154.09	149.48	318.61	297.05	620.17
	e. Other Expenditure	607.25	581.93	1184.08	1144.72	2914.11
	Total Expenditure	3,186.61	3,303.47	6,329.40	6,599.91	14,051.78
3	Financial Expenses	529.11	380.62	988.70	694.64	1479.56
4	Profit / Loss after Interest but before Exceptional Item & Tax	52.34	301.21	115.59	713.24	409.38
5	Exceptional items	39.99		39.99		-126.08
6	Profit / Loss before Tax	92.33	301.21	155.58	713.24	283.30
7	Tax Expense	16.62	56.04	28.01	115.19	70.55
8	Net Profit / Loss after Tax	75.71	245.17	127.57	598.05	212.75
9	Paid up Equity Share Capital (Face Value Rs. 10/-)	1254.00	1254.00	1254.00	1254.00	1254.00
10	Share Warrants (Partly Paid up@Rs.2.50)	27.50	27.50	27.50	27.50	27.50
11	Reserves excluding revaluation Reserves of previous accounting year					7,921.15
12	Earning Per Share (Rs.) on Annualised basis (Basic) Rs.	2.42	7.82	2.03	9.54	1.69
13	Earning Per Share (Rs.) on Annualised basis (Diluted) Rs.	2.36	7.19	1.99	8.77	1.57
14	Public Shareholding					
	a) Number of Shares	6473122	6473122	6473122	6473122	6473122
	b) Percentage of Shareholding (%)	51.62	51.62	51.62	51.62	51.62
15	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	950022	950022	950,022	950022	950022
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	15.66	15.66	15.66	15.66	15.66
	- Percentage of shares (as a % of total Share Capital of the company)	7.57	7.57	7.57	7.57	7.57
	b) Non-encumbered					
	- Number of Shares	5116856	5116856	5116856	5116856	5116856
	- Percentage of shares (as a % of the total share- holding of Promoters and Promoter Group)	84.34	84.34	84.34	84.34	84.34
	- Percentage of shares (as a % of total Share Capital of the company)	40.80	40.80	40.80	40.80	40.80

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ANG INDUSTRIES LIMITED

Regd.Off.:1C/13 New Rohtak Road, Karol Bagh, New Delhi-110 005

Standalone Financial Results for the Quarter and six months ended 30th September, 2011

(Rs. In Lakhs)

SL.	PARTICULARS	Quarter ended		Half Year Ended		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		(Unaudited)		(unaudited)		(Audited)
1	Net Sales/ Income From Operation	3778.86	3864.98	7396.84	7756.84	15598.09
	Other Operating Income					
	Total Income	3778.86	3864.98	7396.84	7756.84	15598.09
2	Total Expenditure					
	a. Increase/Decrease in Stock in trade	(322.95)	(769.29)	-397.39	(1139.03)	(871.62)
	b. Consumption of Raw Material	2537.84	3067.23	4769.9	5770.55	10533.61
	c. Staff Cost	276.73	240.12	499.2	477.46	871.46
	d. Depreciation	154.09	149.48	318.61	297.05	620.17
	e. Other Expenditure	579.01	568.85	1131.36	1113.86	2558.39
	Total Expenditure	3,224.72	3,256.39	6,321.68	6,519.89	13,712.01
3	Financial Expenses	529.11	380.62	988.7	694.64	1479.54
4	Profit / Loss after Interest but before Exceptional Item & Tax	25.03	227.97	86.46	542.31	406.54
5	Exceptional items	39.99		39.99		(126.08)
6	Profit / Loss before Tax	65.02	227.97	126.45	542.31	280.46
7	Tax Expense	11.70	54.56	22.76	108	68.97
8	Net Profit / Loss after Tax	53.32	173.41	103.69	434.31	211.49
9	Paid up Equity Share Capital (Face Value Rs.10/-)	1254.00	1254.00	1254.00	1254.00	1254.00
10	Share Warrants (Partly Paid up@Rs.2.50)	27.50	27.50	27.50	-	27.50
11	Reserves excluding revaluation Reserves of previous accounting year					7,921.15
12	Earning Per Share (Rs.) on Annualised basis (Basic) Rs.	1.7	5.53	1.65	6.92	1.69
13	Earning Per Share (Rs.) on Annualised basis (Diluted) Rs.	1.66	5.12	1.62	6.36	1.57
14	Public Shareholding					
	a) Number of Shares	6473122	6473122	6473122	6473122	6473122
	b) Percentage of Shareholding (%)	51.62	51.62	51.62	51.62	51.62
15	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	950022	950022	950,022	950022	950022
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	15.66	15.66	15.66	15.66	15.66
	- Percentage of shares (as a % of total Share Capital of the company)	7.57	7.57	7.58	7.57	7.57
	b) Non-encumbered					
	- Number of Shares	5116856	5116856	5116856	5116856	5116856
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	84.34	84.34	84.34	84.34	84.34
	- Percentage of shares (as a % of total Share Capital of the company)	40.80	40.80	40.80	40.80	40.80

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2011

(Rs. In Lacs)

Particulars	As of	As of
	30th Sept, 2011	30th Sept, 2010
	Unaudited	Unaudited
1. Shareholder's Funds		
(a) Share Capital	1,386.00	1,281.50
(b) Reserve and Surplus	8,154.90	8,611.34
2. Loan Funds	13,659.47	13,085.37
3. Deferred tax liability	347.62	223.13
Total	23,547.99	23,201.34
4. Fixed Assets	9,038.82	11,936.84
5. Capital Work in Progress	1,771.83	
6. Investments	12.51	12.63
7. Current Assets, Loans and Advances		
(a) Inventories	9,096.09	8,470.89
(b) Sundry Debtors	4,037.57	3,208.72
(c) Cash and Bank Balances	1,707.90	480.71
(d) Loans & Advances	1,709.17	1,896.13
Less : Current Liabilities and Provisions	4,270.39	3,371.29
Net Current Assets	12,280.34	10,685.16
8. Profit and Loss Account/ Misc Expenditure	444.49	566.71
Total	23,547.99	23,201.34

REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2011.

(Rs. In Lakhs)

PARTICULARS	QUARTER ENDED		YEAR ENDED
	30.09.2011	30.09.2010	31.03.2011
1. Segment Revenue			
a. Automotive Components & Parts	2762.67	3,124.97	12537.96
b. Heavy Steel Fabrication	1005.38	860.33	3402.76
Net income from sales / Services	3768.05	3,985.30	15940.72
2. Segment Results			
a. Automotive Components & Parts	478.43	649.07	1494.22
b. Heavy Steel Fabrication	211.76	159.35	346.69
Total	690.19	808.42	1840.91
Less : Interest & Finance Charges	529.11	380.61	1479.52
Unallocable Expenditure (net of unallocable income)	96.06	126.60	78.05
Profit before tax	65.02	301.21	283.3
3. Capital Employed			
a. Automotive Components & Parts	7809.77	6,307.75	11334.02
b. Heavy Steel Fabrication	1709.75	2,463.66	2892.88
Add : Unallocable Capital Employed		887.26	673.25
Total	9519.52	9658.67	14900.15

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